



# TEBMA SHIPYARDS LIMITED

Registered office:5/360,Rajiv Gandhi Salai,  
Okkiam Thoraipakkam, Chennai - 600 097

## UN AUDITED FINANCIAL RESULTS (Consolidated) FOR THE QUARTER ENDED June 30, 2008

All amounts in Indian Rupees lakhs, except share data

SI No.	PARTICULARS	Quarter ended		Year ended
		30 June 2008 (Unaudited)	30 June 2007 (Unaudited)	31 March 2008 (Audited)
1	Net sales / Income from operations	11,002.76	5,272.14	43,897.42
2	Other Income			
	-Others	29.30	91.48	469.57
3	<b>Total Income(1+2)</b>	<b>11,032.06</b>	<b>5,363.62</b>	<b>44,366.99</b>
4	<b>Total expenditure</b>	<b>10,139.12</b>	<b>4,935.43</b>	<b>36,136.63</b>
	Consumption of raw materials	7,025.92	3,575.26	27,766.90
	Employees cost	460.04	268.60	1,320.72
	Depreciation	86.28	25.32	340.47
	Other expenditure	2,566.88	1,066.25	6,708.54
5	Interest	163.42	128.69	1,339.53
6	<b>Profit from ordinary activities before tax(3)-(4+5)</b>	<b>729.52</b>	<b>299.50</b>	<b>6,890.83</b>
7	Tax expense	85.13	104.39	611.86
8	<b>Net profit from ordinary activities after tax (6-7)</b>	<b>644.39</b>	<b>195.11</b>	<b>6,278.97</b>
9	Prior period items, net of taxes	-	-	67.24
10	<b>Net profit for the year (8+9)</b>	<b>644.39</b>	<b>195.11</b>	<b>6,346.21</b>
11	Paid-up equity share capital (face value of Rs.10 / each)	777.81	777.81	777.81
12	Reserves excluding revaluation reserves	-	-	13,166.56
13	Earnings per share for the period (in Rupees)			
	-Basic	16.02	3.25	81.59
	-Diluted	16.02	3.25	81.59
14	Public Shareholding			
	-Number of Shares	3,272,244	5,457,629	3,272,244
	-Percentage of shareholding	42.07	70.17	42.07

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on July 30,2008.
- The consolidated financial results as given above, have been prepared in accordance with AS 21- Consolidated Financial Statements.
- There are no operations in the subsidiary company during the current and previous year.
- The company is mainly engaged in one primary segment i.e., construction of vessels and hence no separate segmental disclosures are required as per Accounting Standard 17- Segment Reporting.
- Status of investors complaints for the quarter ended 30 June 2008.

a.	Pending as on 01-04-2008	1	b.	Received during the quarter	Nil
c.	Received during the quarter	1	d.	Pending as on 30-06-2008	Nil

- The Company is eligible for export subsidy under the Ship Building Subsidy Scheme issued by the Ministry of Shipping, Government of India vide Press Note (2003).Based on relevant accounting standards and recent industry developments, the company has determined on percentage of completion method and accord the subsidy income amounting to Rs 1792.66 lakhs for this quarter (Previous quarter- Rs Nil).
- The figures for the previous year have been re-grouped/ re-classified, wherever necessary, to conform with the current year presentation.
- To protect margins at budgeted levels the Company had hedged the forex risk. The MTM loss of such contract as on June 30th is Rs.17.05crores, which has been accrued in the books.

By order of the Board  
for TEBMA SHIPYARDS LIMITED  
sd/-

**Ajay Dhagat**  
Managing Director & CEO